



2018
CCER
SUMMER INSTITUTE

June **18-20, 2018**

Longfor Leadership Center,
Yantai, Shandong, China

ORGANIZED BY

China Center for Economic Research, Peking University
National School of Development, Peking University

ABOUT THE CONFERENCE

In the past four decades, China has become the second-largest country in terms of its economic size. Therefore, understanding China's economic development, and especially its growing role in the world economy, has become a topic research topic for both academia and policy makers.

The National School of Development at Peking University—a scientific research and educational institution focusing on the comprehensive study of social sciences - has recently been established, based on the prestigious China Center for Economic Research (CCER) at Peking University. This new organization is committed to the internationalization, standardization and localization of the study of the social sciences in China, and to the innovation in disciplinary systems, academic perspectives and research methods. The National School of Development actively works on the studies of China and provides opportunities to exchange ideas about Chinese studies among scholars and researchers. The NSD has well recognized as one of the most important and prestigious economics research institute in China and one of the most high-profile think-tanks recognized by China's central government.

Based on all above, we sincerely invite scholars from all over the world to participate in the Third CCER Summer Institute, which will be held on June 18-20, 2018 in Yantai of Shandong Province. The Summer Institute will focus on topics relating to Applied Microeconomics and Applied Macroeconomics.

Keynote Speakers:

Berkowitz, Daniel	(University of Pittsburgh)
Chan, Jimmy	(The Chinese University of Hong Kong)
Cooper, Russell	(Penn State University)
Devereux, Michael B.	(University of British Columbia)
Fang, Hanming	(University of Pennsylvania)
Freeman, Richard B.	(Harvard University)
Hansen, Peter Reinhard	(The University of North Carolina at Chapel Hill)
Kaboski, Joseph	(University of Notre Dame)
Mayda, Anna Maria	(Georgetown University)
Png, Ivan	(National University of Singapore)
Staiger, Robert	(Dartmouth College)

PROGRAM COMMITTEE

Chair:

Yao, Yang (Peking University)

Co-Chair:

Yu, Miaojie (Peking University)

Program Committee Members:

Hu, Ju (Peking University)

Huang, Zhuo (Peking University)

Lei, Xiaoyan (Peking University)

Li, Lixing (Peking University)

Wang, Hao (Peking University)

Wang, Min (Peking University)

Wang, Yong (Peking University)

Xi, Tianyang (Peking University)

Yan, Ping (Peking University)

Yu, Changhua (Peking University)

Zhang, Dandan (Peking University)

Zhao, Bo (Peking University)

PROGRAM SUMMARY

Monday, June 18		Longfor Leadership Center		
08:30-08:45	Opening Remarks Addressed by Yang Yao Multi-functional Conference Hall			
08:45-09:00	Group Photo			
09:00-12:00	Morning Session 1A	Morning Session 1B	Morning Session 1C	
	Environmental Economics Chair: Xiaoyan Lei Keynote: Richard B. Freeman	Trade & Firm Investment Chair: Anna Maria Mayda Keynote: Robert Staiger	Macro Labor and Business Cycles Chair: Bo Zhao Keynote: Russell Cooper	
	Room 101	Room 102	Room B01	
12:00-14:00	Conference Lunch Buffet, Longfor Hotel,2/F			
14:00-17:55	Afternoon Session 2A	Afternoon Session 2B	Afternoon Session 2C	
	Labor & Education Chair: Daniel Berkowitz Keynote: Hanming Fang	Theory & Political Economy Chair: Ju Hu Keynote: Ivan Png	International Macroeconomics Chair: Changhua Yu Keynote: Michael B. Devereux	
	Room 101	Room 102	Room B01	
18:00-20:00	Conference Dinner Changshun Resturant (昌顺园)			
Tuesday, June 19		Longfor Leadership Center		
09:00-12:00	Morning Session 3A	Morning Session 3B	Morning Session 3C	
	Trade & Firm Investment Chair: Miaojie Yu Keynote: Anna Maria Mayda	Theory Chair: Jimmy Chan	Macro & Finance Chair: Zhuo Huang Keynote: Peter Reinhard Hansen	
	Room 101	Room 102	Room B01	
12:00-14:00	Conference Lunch Buffet, Longfor Hotel,2/F			
14:00-17:55	Afternoon Session 4A	Afternoon Session 4B	Afternoon Session 4C	
	Public Finance & Economic History Chair: Lixing Li Keynote: Daniel Berkowitz	Health & Education Chair: Richard B. Freeman	Economic Growth Chair: Yong Wang Keynote: Joseph Kaboski	
	Room 101	Room 102	Room B01	
18:00-20:00	Conference Dinner Putihaishi Resturant (葡醍海市饭店)			
Wednesday, June 20		Longfor Leadership Center		
09:00-12:00	Morning Session 5A	Morning Session 5B		
	Theory Chair: Tianyang Xi Keynote: Jimmy Chan	Micro-Finance & Education Chair: Yang Yao		
	Room 101	Room 102		
12:00-14:00	Conference Lunch Buffet, Longfor Hotel,2/F			

Session 1/3 Microeconomics

Conference Venue: Room 101, Longfor Leadership Center

Monday, June 18, 2018

08:30-08:45 Opening Remarks addressed by Yang Yao

08:45-09:00 Group Photo

Session 1A Environmental Economics

Chair: Xiaoyan Lei, Peking University

09:00-10:00
(Keynote) **Richard B. Freeman, Harvard University**
Using Bibliometric Big Data for Economic Analysis of STEM workers,
Innovation, Firm, and Country Performance

10:00-10:20 **Break**

10:20-11:05 **Xi Chen, Yale University**
Xin Zhang, Beijing Normal University
Blowin' in the Wind: Smog and Suicidal Ideation among School-Age Children

11:05-11:15 **Break**

11:15-12:00 **Guojun He, The Hong Kong University of Science and Technology**
Yang Xie, University of California
Bing Zhang, Nanjing University
Expressways, GDP, and Pollution: Evidence from China and an Explanatory Model

12:00-14:00 **Lunch**

Session 2A Labor & Education

Chair: Daniel Berkowitz, University of Pittsburgh

14:00-15:00
(Keynote) **Hanming Fang, University of Pennsylvania and ShanghaiTech University**
Yi Zhang, Shanghai University of Finance and Economics
'Growing Pains' in the Chinese Social Security System

15:00-15:20 **Break**

15:20-16:05 **Wei Huang, National University of Singapore**
Richard Freeman, Harvard University and NBER
Teng Li, National University of Singapore
Non-linear Incentive and Worker Productivity

16:05-16:15 **Break**

16:15-17:00	Binzhen Wu, Tsinghua University Bingbing Li, Tsinghua University Hongbin Li, Tsinghua University James Liang, Peking University and co-founder of Ctrip <i>Labor Market Experience and Returns to Education in Fast Growing Economies</i>
17:00-17:10	Break
17:10-17:55	Yang Yue, Xiamen University <i>Intergenerational Contracts and Female Labor Supply</i>
18:00-20:00	Dinner

Tuesday, June 19, 2018

Session 3A Trade & Firm Investment

Chair: Miaojie Yu, Peking University

09:00-10:00 (Keynote)	Anna Maria Mayda, Georgetown University Rodney D. Ludema, Georgetown University Miaojie Yu, Peking University Zhi Yu, Shanghai University of Finance and Economics <i>The political economy of protection in GVCs: Evidence from Chinese micro data</i>
10:00-10:20	Break
10:20-11:05	Li Han, The Hong Kong University of Science and Technology Ting Chen, Princeton University and The Chinese University of Hong Kong James Kung, The Hong Kong University of Science and Technology Jiaxin Xie, The Hong Kong University of Science and Technology <i>Trading Favors: Untangling the Web of Corruption between Public Officials and Firms in China's Land Market</i>
11:05-11:15	Break
11:15-12:00	Daxuan Zhao, Renmin University of China Bing Zhang, Nanjing University <i>Go Away from Beijing-The Redistribution of Industrial Emission after "APEC Blue" in China</i>
12:00-14:00	Lunch

Session 4A Public Finance & Economic History

Chair: Lixing Li, Peking University

14:00-15:00 (Keynote)	Daniel Berkowitz, University of Pittsburgh Yi Lu, Tsinghua University Mingqin Wu, South China Normal University <i>Transparency and Corruption: Evidence from a County Government Website Reform</i>
15:00-15:20	Break
15:20-16:05	Zhenhuan Lei, New York University Shui-Yan Tang, University of Southern California <i>Fiscal Dependency, Elections, and Local Governance in Rural China</i>
16:05-16:15	Break
16:15-17:00	Yu Hao, Peking University Zhengcheng Liu, Peking University <i>Lower tax rate, greater state capacity: a centralization fiscal reform and famine relief in 18th century China</i>
17:00-17:10	Break
17:10-17:55	Shiqi Guo, Graduate Institute of International and Development Studies Nan Gao, Zhongnan University of Economics and Law Pinghan Liang, Sun Yat-sen University <i>Winter Is Coming: Early-life Experiences and Politicians' Decisions</i>
18:00-20:00	Dinner

Wednesday, June 20, 2018

Session 5A Theory

Chair: Tianyang Xi, Peking University

09:00-10:00 (Keynote)	Jimmy Chan, The Chinese University of Hong Kong Zhi Wang, Fudan University Shunyi Zhao, University of Pennsylvania <i>The institution of merit: a Chinese case study</i>
10:00-10:20	Break
10:20-11:05	Yiqing Xing, Johns Hopkins University Matthew O. Jackson, Stanford University <i>The Interaction of Communities, Religion, Governments, and Corruption in the Enforcement of Contracts and Social Norms</i>
11:05-11:15	Break
11:15-12:00	Liang Dai, Shanghai Jiao Tong University Ming Yang, Duke University <i>Organizations and Coordination in a Diverse Population</i>
12:00-14:00	Lunch

Session 2/3 Microeconomics

Conference Venue: Room 102, Longfor Leadership Center

Monday, June 18, 2018

08:30-08:45 Opening Remarks addressed by Yang Yao

08:45-09:00 Group Photo

Session 1B Trade & Firm Investment

Chair: Anna Maria Mayda, Georgetown University

09:00-10:00
(Keynote) **Robert Staiger, Dartmouth College & NBER**
Kyle Bagwell, Stanford University & NBER
Ali Yurukoglu, Stanford University & NBER
Quantitative Analysis of Multi-Party Tariff Negotiations

10:00-10:20 **Break**

10:20-11:05 **Yatang Lin, Hong Kong University of Science and Technology**
Jubo Yan, Nanyang Technological University
Yu Qin, National University of Singapore
Jialiang Zhang, Peking University
Travel cost and cross-city investments: Evidence from China's high speed railway

11:05-11:15 **Break**

11:15-12:00 **Miaojie Yu, Peking University**
Kevin Lim, University of Toronto
Daniel Treffer, University of Toronto, CIFAR, NBER
Trade and Innovation: The Role of Scale and Competition Effects

12:00-14:00 **Lunch**

Session 2B Theory & Political Economy

Chair: Ju Hu, Peking University

14:00-15:00
(Keynote) **Ivan Png, National University of Singapore**
Automation and Worker Welfare: Field Evidence 2 from Singapore Supermarket

15:00-15:20 **Break**

15:20-16:05 **Chen Cheng, Johns Hopkins University**
Christopher Li, Yale University
Laboratories of Democracy: Policy Experimentation under Decentralization

16:05-16:15	Break
16:15-17:00	Tianyang Xi, Peking University Shuo Chen, Fudan University Zhaotian Luo, New York University <i>Economic Reform and Political Struggle</i>
18:00-20:00	Dinner

Tuesday, June 19, 2018

Session 3B Theory

Chair: Jimmy Chan, The Chinese University of Hong Kong

09:00-09:45	Yang Yao, Peking University <i>Political Equality, Coalition Formation, and Economic Performance in Autocracies</i>
09:45-10:05	Break
10:05-10:50	Zhaotian Luo, New York University <i>Discriminatory Persuasion</i>
10:50-11:00	Break
11:00-11:45	Ju Hu, Peking University Mustafa Dogan, Carnegie Mellon University <i>Consumer Search and Optimal Information</i>
12:00-14:00	Lunch

Session 4B Health & Education

Chair: Richard B. Freeman, Harvard University

14:00-14:45	Xiaoyan Lei, Peking University Guangjun Shen, Central University of Finance and Economics Ang Sun, Renmin University of China <i>Neither nature nor nurture: The impact of maternal education on child health</i>
14:45-15:05	Break
15:05-15:50	Hong Liu, Central University of Finance and Economics Ying Cui, Central University of Finance and Economics Liqiu Zhao, Renmin University of China <i>Mother education and child development</i>
15:50-16:00	Break

16:00-16:45	<p>Yuanyuan Ma, Zhongnan University of Economics and Law Hua Cheng, University of Texas at Austin Lixin Colin Xu, World Bank <i>Enforcing Government Policy: Privatization and the Weakening Effects of China's One-child Policy</i></p>
16:45-16:55	Break
16:55-17:40	<p>Yi Chen, Jinan University Ziying Fan, Shanghai University of Finance and Economics Xiaomin Gu, Huazhong University of Science and Technology Li-An Zhou, Peking University <i>Arrival of Young Talents: Send-down Movement and Rural Education in China</i></p>
18:00-20:00	Dinner
Wednesday, June 20, 2018	
Session 5B Micro-Finance & Education Chair: Yang Yao, Peking University	
09:00-09:45	<p>Zhao Rong, Nanjing Audit University Nana Xu, Southwestern University of Finance and Economics Angela C. Lyons, University of Illinois at Urbana-Champaign <i>Credit Card Use and Small Business Finance: Evidence from China</i></p>
09:45-10:05	Break
10:05-10:50	<p>Shu Cai, Jinan University Albert Park, Hong Kong University of Science and Technology Sangui Wang, Renmin University of China <i>Microfinance Can Raise Incomes: Evidence from a Randomized Control Trial in China</i></p>
10:50-11:00	Break
11:00-11:45	<p>Jianfeng Xu, University of Illinois at Urbana-Champaign Jianxin Gong, Education Administration, Rudong County <i>Grading bias caused by handwriting</i></p>
12:00-14:00	Lunch

Session 3/3 Macroeconomics

Conference Venue: Room B01, Longfor Leadership Center

Monday, June 18, 2018

08:30-08:45 Opening Remarks addressed by Yang Yao

08:45-09:00 Group Photo

Session 1C Macro Labor and Business Cycles

Chair: Bo Zhao, Peking University

09:00-10:00
(Keynote) **Russell Cooper, Penn State University**
Immo Schott, Université de Montréal and CIREQ
Capital Reallocation and Aggregate Productivity

10:00-10:20 **Break**

10:20-11:05 **Bo Zhao, Peking University**
Kjetil Storesletten, University of Oslo
Fabrizio Zilibotti, Yale University
Business Cycle during Structural Change

11:05-11:15 **Break**

11:15-12:00 **Chao He, Shanghai University of Finance and Economics**
Xiaodong Fan, Monash University
Multi-market Simultaneous Search: More Can Be Less

12:00-14:00 **Lunch**

Session 2C International Macroeconomics

Chair: Changhua Yu, Peking University

14:00-15:00
(Keynote) **Michael B. Devereux, University of British Columbia**
Karine Gente, Aix-Marseille Université
Changhua Yu, Peking University
Production networks and interntional fiscal spillovers

15:00-15:20 **Break**

15:20-16:05 **Rajesh Singh, Iowa State University**
Amartya Lahiri, University of British Columbia
Monetary Policy under Financial Exclusion

16:05-16:15 **Break**

16:15-17:00	<p>Yan Liu, Wuhan University Arpad Abraham, European University Institute Eva Carceles-Poveda, SUNY at Stony Brook Ramon Marimon, European University Institute, UPF - Barcelona GSE, CEPR and NBER <i>On the optimal design of a Financial Stability Fund</i></p>
17:00-17:10	Break
17:10-17:55	<p>Xiang Li, Peking University Dan Su, University of Minnesota <i>Capital Account Liberalization and Economic Growth: Within Gain, Structural Pain</i></p>
18:00-20:00	Dinner
Tuesday, June 19, 2018	
Session 3C Macro & Finance	
Chair: Zhuo Huang, Peking University	
09:00-09:45	<p>Peter Reinhard Hansen, University of North Carolina & Copenhagen Business School Matthias Schmidtblaicher, European University Institute <i>A Dynamic Model of Vaccine Compliance: How Media Undermined the Danish HPV Vaccine Program</i></p>
09:45-10:20	Break
10:20-11:05	<p>Chen Tong, Peking University Zhuo Huang, Peking University Cong Zhang, University of Chicago Booth School of Business <i>Does Aggregate Economic Uncertainty Predict the Volatility of Financial Assets?</i></p>
11:05-11:15	Break
11:15-12:00	<p>Qi Sun, Shanghai University of Finance and Economics <i>The Real Effects of Entrusted Lending</i></p>
12:00-14:00	Lunch
Session 4C Economic Growth	
Chair: Yong Wang, Peking University	
14:00-14:45	<p>Joseph Kaboski, University of Norte Dame Francisco Buera, Washington University in St. Louis Marti Mestieri, Northwestern University Daniel O'Connor, University of Waterloo <i>The Natural Rate of Structural Change</i></p>

14:45-15:20	Break
15:20-16:05	Yong Wang, Peking University Xuemin Tang, Institute of New Structural Economics, Peking University <i>Endowment Structure, Skill Premium, and Industrial Upgrading</i>
16:05-16:15	Break
16:15-17:00	Junjie Xia, Peking University Wukuang Cun, University of Southern California Vincenzo Quadrini, University of Southern California and CEPR <i>Cyclical Dynamics of Trade Credit with Production Networks</i>
17:00-17:10	Break
17:10-17:55	Lijun Zhu, Washington University in St. Louis & Peking University Michele Boldrin, Washington University <i>Technical Progress and Movements in the Labor</i>
18:00-20:00	Dinner

ADMINISTRATIVE INFORMATION

■ Hotel Accommodation

龙湖假日酒店地址：烟台市牟平区滨海东路 653 号烟台龙湖葡醍商业街 10-1 号楼 龙湖假日酒店
Building 10-1, Longfor Street., No.653, East BinHai Road, MuPing District, Yantai, Shandong, China.

Tel: 0535-3398777

Fax: 0535-3398100

Participants are requested to settle their personal incidentals at the hotel prior to their departure upon check-out. Complimentary breakfast is included in the package. Check-in time is at 12:00 and check-out time is at 12:00. Late check-outs are to be settled by the participant.

Late check-out till 18:00: 50 % of one-day rate

Late check-out after 18:00: 100% of one-day rate

■ Registration

There will be a reception desk of NSD at the conference venue **in the morning of June 17**, our staff will help you do the registration and distribute conference materials.

■ Transportation

We will arrange airport pick-up for keynote speakers if you need. In case you want to come by yourself, you may need the following information:

Getting to the Longfor Hotel from the airport by taxi

Costs: about 220 RMB (approx. 35USD). Duration of trip: 60 minutes.

As many taxi drivers do not speak English very well it is a good idea to show them the address in writing:

请送我去龙湖假日酒店 (“Please drive me to the Longfor Hotel.”)

地址：烟台市牟平区滨海东路 653 号烟台龙湖葡醍商业街 10-10 号楼



■ Meals

Complimentary breakfast is included in the hotel reservation. Lunch and Dinner will be provided by CCER.

■ Local Contact

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Project Coordinator

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